

MEDI –GHANA ANNUAL REPORT FOR 2009

DONORS:

- 1 Wild Rose Foundation
- 2 Rotary Club of Calgary West (\$5,000.00)
- 3 Rotary Club of Olds
- 4 MEDIC Canada

MEDIC International (Canada and USA) collectively support over 3000 clients, 10 Private School and 1 Cooperative Farm. We know that over 12000 people are directly affected by our program and 5000 are children that go to school as well as receive better nutrition and health care. The social effect on the women (over 85% of our clients) is most profound.

Note Total capitalization for this period is \$100,000 CA or the total of the 2 Wild Rose matching grants for 2007-2008 and 2008-2009. While the performance has improved by 63% over the previous year, their losses are 0.5% which is highly satisfactory.

In 2009, a total number of 632 loans were disbursed to beneficiaries from 20 Trust Banks and other individuals making a total amount of 223,567 USD. Loans disbursed in 2009. This has therefore improved our performance by 63% over 2008, in spite of all our difficulties.

Two of our main Trust Banks were closed down – Amrahia Trust Bank 1&2, due to problems with repayment. There is an outstanding amount of 490 USD still yet to be recovered from these groups.